

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2004

	<i>Note</i>	2004 US\$'000	2003 US\$'000
As at 1st January		55,659	74,081
Profit attributable to shareholders		30,361	23,566
Exchange differences arising on translation of foreign subsidiaries	27	492	(133)
Net proceeds from issuance of new shares	27	80,709	–
Disposal of subsidiaries by way of distribution in specie	27	7,007	–
Reserve from the Reorganisation	27	7,400	–
Dividends	27	(7,400)	(41,855)
As at 31st December		174,228	55,659