

Consolidated Balance Sheet

As at 31 December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Non-Current assets			
Fixed assets	11	511	213
Interest in an associated company	13	2,286	2,247
Other investment	14	256	256
		3,053	2,716
Current assets			
Trading securities	15	–	5,985
Receivables under reverse repo transactions	16	–	77,653
Trade and other receivables	17	293	33,779
Tax recoverable		275	90
Bank balances and cash	18	186,672	76,693
		187,240	194,200
Current liabilities			
Other payables	19	1,068	984
Amount due to a fellow subsidiary		–	45
Taxation payable		–	513
		1,068	1,542
Net current assets		186,172	192,658
Total assets less current liabilities		189,225	195,374
Financed by:			
Share capital	20	14,400	14,400
Reserves	21	116,651	116,651
Retained earnings	21	58,174	64,323
Shareholders' funds		189,225	195,374

Datuk LIM Chee Wah

Director

Percy ARCHAMBAUD-CHAO

Director