

Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	Share Capital HK'000	Share premium HK'000	Investment revaluation reserve HK'000	Capital reserve HK'000	Retained earnings HK'000	Total HK'000
At 1 April 2003	14,400	116,612	1,821	39	58,679	191,551
Profit attributable to shareholders for the period 1 April 2003 to 31 December 2003	-	-	-	-	7,084	7,084
Reserve realised upon disposal of investment securities	-	-	(1,821)	-	-	(1,821)
Dividends paid	-	-	-	-	(1,440)	(1,440)
At 31 December 2003 and 1 January 2004	14,400	116,612	-	39	64,323	195,374
Loss attributable to shareholders for the year ended 31 December 2004	-	-	-	-	(6,149)	(6,149)
At 31 December 2004	14,400	116,612	-	39	58,174	189,225