

Financial Summary

For the year ended 31 December 2004

The following is a summary of the consolidated results of the Group for the last five financial periods.

| | For the year ended 31 March | | | For the period from 1 April 2003 to 31 December 2003 | For the year ended 31 December 2004 |
|---|-----------------------------|------------------|------------------|--|--|
| | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2003 HK\$'000 | 2004 HK\$'000 |
| Results | | | | | |
| Turnover | 134,165 | 89,503 | 27,442 | 7,274 | 3,739 |
| Profit/(loss) before taxation | 115,548 | 39,148 | 201,494 | 7,470 | (7,181) |
| Taxation | (10,348) | (3,457) | (1,656) | (386) | 1,032 |
| Profit/(loss) attributable to shareholders | 105,200 | 35,691 | 199,838 | 7,084 | (6,149) |

The following is a summary of the total assets and liabilities of the Group as at the year end date for each of these years ended 31 March 2000 to 2003 and for the period ended 31 December 2003 and the year ended 31 December 2004:

| | As at 31 March (Restated) | | | For the period 1 April 2003 to 31 December 2003 | As at 31 December 2004 |
|-------------------------------|------------------------------|------------------|------------------|---|---------------------------------------|
| | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2003 HK\$'000 | 2004 HK\$'000 |
| Assets and liabilities | | | | | |
| Total assets | 792,798 | 765,857 | 193,779 | 196,916 | 190,293 |
| Total liabilities | (363,003) | (397,221) | (2,228) | (1,542) | (1,068) |
| Shareholders' funds | 429,795 | 368,636 | 191,551 | 195,374 | 189,225 |