

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
TURNOVER	3	184,490	144,654
COST OF SALES		(103,624)	(85,487)
GROSS PROFIT		80,866	59,167
OTHER REVENUE	3	4,923	3,195
DISTRIBUTION AND SELLING EXPENSES		(14,409)	(14,026)
ADMINISTRATIVE EXPENSES		(26,247)	(24,068)
PROFIT BEFORE TAXATION	5	45,133	24,268
TAXATION	6	(4,311)	(4,617)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	7	40,822	19,651
DIVIDENDS	8	14,080	10,240
EARNINGS PER SHARE	9		
– Basic		12.76 cents	6.14 cents
– Diluted		N/A	N/A

The notes on pages 25 to 50 form an integral part of these financial statements.