

# Balance Sheet

At 31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	14	–	–
Investments in subsidiaries	18	30,387	30,387
		<b>30,387</b>	<b>30,387</b>
<b>Current assets</b>			
Prepayments and other receivables		214	165
Amounts due from subsidiaries	22	30,513	30,151
Cash and bank balances		73	3,980
		<b>30,800</b>	<b>34,296</b>
<b>Current liabilities</b>			
Other payables and accruals		538	307
Amounts due to directors	26	1,617	555
Amount due to a subsidiary	22	3,650	2,591
		<b>5,805</b>	<b>3,453</b>
<b>Net current assets</b>		<b>24,995</b>	<b>30,843</b>
<b>Total assets less current liabilities</b>		<b>55,382</b>	<b>61,230</b>
<b>Financed by:</b>			
Share capital	28	42,386	42,386
Reserves	29	12,996	18,844
Shareholders' funds		<b>55,382</b>	<b>61,230</b>

The financial statements on pages 21 to 57 were approved by the Board of Directors on 20 April 2005 and are signed on its behalf by:

**Xu Lian Guo**  
Director

**Zhang Yuqing**  
Director