

# Consolidated Cash Flow Statement

Year ended 31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
Cash flows from operating activities	30	10,821	28,492
Cash flows from investing activities			
Acquisition of a subsidiary (net of cash and cash equivalent acquired)	32	3,761	–
Addition of property, plant and equipment		(37,342)	(48,301)
Proceeds from disposal of property, plant and equipment		1,767	–
Interest income		477	349
Net cash used in investing activities		(31,337)	(47,952)
Cash flows from financing activities			
Proceeds from bank borrowings		141,500	62,400
Repayments of bank borrowings		(138,900)	(44,891)
Decrease in pledged deposit		–	10,620
Decrease/(increase) in restricted cash		1,610	(1,610)
Dividend paid to minority shareholders		(4,525)	–
Capital injection from minority shareholders on establishment of a subsidiary		8,468	–
Net cash generated from financing activities		8,153	26,519
Net (decrease)/increase in cash and cash equivalents		(12,363)	7,059
Cash and cash equivalents, beginning of year		44,193	37,175
Exchange difference arising on translation of financial statements of foreign companies of the Group		–	(41)
Cash and cash equivalents, end of year		31,830	44,193
<b>Analysis of balance of cash and cash equivalents</b>			
Cash and bank balances		31,830	45,803
Less:			
Restricted cash		–	(1,610)
		31,830	44,193