

Consolidated Profit and Loss Account for the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	3	255,323	353,418
Other revenue and income		3,768	8,732
Carrying value of listed investments sold		(181,612)	(297,184)
Carrying value of unlisted investments sold		—	(5,239)
Write back of provision for impairment in value of long-term investments		14,039	44,105
Amount transferred from long-term investment revaluation reserve —			
on disposals of long-term listed investments		79,736	119,373
on disposals of long-term unlisted investments		—	1,255
upon impairment in value of long-term investments		(1,091)	(13,353)
Unrealised loss on unconsolidated subsidiaries		—	(20,203)
Profit arising from repurchase of shares in unconsolidated subsidiary		—	3,349
Other operating expenses		(12,904)	(12,392)
Operating profit before finance costs	5	157,259	181,861
Finance costs	8	(4,770)	(11,893)
Operating profit after finance costs		152,489	169,968
Share of results of associates		(17,891)	(48,100)
Profit before taxation		134,598	121,868
Taxation	10	(9,945)	(6,936)
Profit before minority interests		124,653	114,932
Minority interests		1,288	2,077
Profit attributable to shareholders	11	<u>125,941</u>	<u>117,009</u>
Dividends	12		
Interim dividend paid		2,109	—
Final dividend proposed		2,133	2,133
		<u>4,242</u>	<u>2,133</u>
Earnings per share (cents)	13	<u>57.82</u>	<u>34.54</u>