

Balance Sheet as at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	16	1,057,503	947,698
Interests in associates	17	147,716	151,146
		<u>1,205,219</u>	<u>1,098,844</u>
Current assets			
Debtors, deposits and prepayments	21	—	698
Bank balances		272	188
		<u>272</u>	<u>886</u>
Current liabilities			
Creditors, deposits and accruals	22	3,275	1,965
Notes payable	23	28,576	—
		<u>31,851</u>	<u>1,965</u>
Net current liabilities		<u>(31,579)</u>	<u>(1,079)</u>
Total assets less current liabilities		1,173,640	1,097,765
Non-current liabilities			
Notes payable	23	200,030	—
Net assets		<u>973,610</u>	<u>1,097,765</u>
Capital and reserves			
Share capital	24	213,336	338,765
Reserves	25	758,141	756,867
Proposed final dividend		2,133	2,133
Shareholders' funds		<u>973,610</u>	<u>1,097,765</u>

Tan Boon Seng
Director

Chan Kai Kwok
Director