

## Consolidated Statement of Changes in Equity for the year ended 31 December 2004

	Share capital	Capital redemption reserve	Share premium	Capital reserve	Investment property revaluation reserve	Property revaluation reserve	Long-term investment revaluation reserve	Retained profit	Proposed dividend	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000 (Restated)	HK\$'000	HK\$'000 (Restated)	HK\$'000	HK\$'000 (Restated)
At 1.1.2003	338,765	9,452	316,006	53,585	12,725	—	220,621	259,051	—	1,210,205
Realised on disposals of long-term listed investments	—	—	—	—	—	—	( 119,373)	—	—	( 119,373)
Realised on disposals of long-term unlisted investments	—	—	—	—	—	—	( 1,255)	—	—	( 1,255)
Revaluation surplus	—	—	—	—	4,400	—	18,157	—	—	22,557
Share of associate's reserve	—	—	—	—	—	3,322	—	—	—	3,322
Transfer to profit and loss account upon impairment in value of long-term investments	—	—	—	—	—	—	13,353	—	—	13,353
Net gains (losses) not recognised in profit and loss account	—	—	—	—	4,400	3,322	( 89,118)	—	—	( 81,396)
Profit for the year	—	—	—	—	—	—	—	117,009	—	117,009
2003 final dividend	—	—	—	—	—	—	—	( 2,133)	2,133	—
	—	—	—	—	4,400	3,322	( 89,118)	114,876	2,133	35,613
At 31.12.2003	338,765	9,452	316,006	53,585	17,125	3,322	131,503	373,927	2,133	1,245,818
At 1.1.2004										
As previously reported	338,765	9,452	316,006	53,585	17,125	—	131,503	377,249	2,133	1,245,818
Prior year adjustment (note 2(a))	—	—	—	—	—	3,322	—	( 3,322)	—	—
As restated	338,765	9,452	316,006	53,585	17,125	3,322	131,503	373,927	2,133	1,245,818
Realised on disposals of long-term listed investments	—	—	—	—	—	—	( 79,736)	—	—	( 79,736)
Realised on disposal of property	—	—	—	—	2,659	—	—	—	—	2,659
Release of goodwill	—	—	—	—	—	—	—	39	—	39
Revaluation surplus	—	—	—	—	4,000	—	23,971	—	—	27,971
Transfer to profit and loss account upon impairment in value of long-term investments	—	—	—	—	—	—	1,091	—	—	1,091
Share of associates' reserves	—	—	—	—	—	18,710	721	—	—	19,431
Premium and brokerage expenses paid on share repurchases	—	—	—	—	—	—	—	( 162,284)	—	( 162,284)
Net gains (losses) not recognised in profit and loss account	—	—	—	—	6,659	18,710	( 53,953)	( 162,245)	—	( 190,829)
Profit for the year	—	—	—	—	—	—	—	125,941	—	125,941
2003 final dividend	—	—	—	—	—	—	—	—	( 2,133)	( 2,133)
2004 interim dividend	—	—	—	—	—	—	—	( 2,109)	—	( 2,109)
2004 final dividend	—	—	—	—	—	—	—	( 2,133)	2,133	—
Repurchase of shares	( 125,429)	—	—	—	—	—	—	—	—	( 125,429)
Transfer to capital redemption reserve upon share repurchases	—	125,429	—	—	—	—	—	( 125,429)	—	—
	( 125,429)	125,429	—	—	6,659	18,710	( 53,953)	( 165,975)	—	( 194,559)
At 31.12.2004	213,336	134,881	316,006	53,585	23,784	22,032	77,550	207,952	2,133	1,051,259