

Proforma Consolidated Balance Sheet

As at 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
Non-current assets			
Fixed assets	13	218,843	151,258
Deferred tax assets	14	1,285	1,285
		220,128	152,543
Current assets			
Trade receivables	15	112,463	86,528
Other receivables, deposits and prepayments	16	26,074	21,252
Inventories	17	248,491	202,940
Cash and bank balances	18	241,572	318,176
		628,600	628,896
Current liabilities			
Trade payables	19	47,920	30,161
Other payables and accruals		224,467	171,202
Amounts due to intermediate holding companies and a fellow subsidiary	20	1,840	44,044
Amounts due to related companies	21	12,714	14,836
Short term bank loan	22		
— secured		—	15,000
— unsecured		15,000	—
Taxation payable		19,230	9,705
Dividend payable		78,800	—
		399,971	284,948
Net current assets		228,629	343,948
Total assets less current liabilities		448,757	496,491
Financed by:			
Share capital	23	174,389	174,389
Reserves	24	271,112	319,399
Shareholders' funds		445,501	493,788
Minority interests		3,256	2,703
		448,757	496,491

GAO Xiaode
Director

CHEN Naiming
Director