|  | $\begin{array}{r} 2004 \\ \text { HK Cents } \end{array}$ | $\begin{array}{r} 2003 \\ \text { HK Cents } \end{array}$ |
| :---: | :---: | :---: |
| Earnings per share |  |  |
| Basic | 34.34 | 20.42 |
| Diluted | 33.87 | 20.41 |
|  | 2004 | 2003 |
|  | HK\$'000 | HK\$'000 |
| For the year |  |  |
| Turnover | 1,898,317 | 491,114 |
| Net profit | 1,307,856 | 589,460 |
| As at 31 December |  |  |
| Shareholders' equity | 10,158,173 | 8,944,653 |
| Total assets | 21,405,810 | 14,994,306 |
| Bank balances, cash and pledged bank deposits | 3,309,283 | 3,735,146 |
| Borrowings | 9,059,549 | 4,288,160 |
|  | 2004 | 2003 |
| Ratio |  |  |
| Current ratio (times) | 1.15 | 1.41 |
| Quick ratio (times) | 1.11 | 1.41 |
| Net debt to equity (\%) | 56.60 | 6.20 |
| EBITDA interest coverage (times) | 6.60 | 7.88 |
|  | 2004MWh | 2003 |
|  |  | MWh |
| Generation volume of operating power plants |  |  |
| Total gross generation | 34,960,666 | 26,814,278 |
| Total net generation | 32,913,284 | 25,255,953 |

