

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004



	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4	<b>1,898,317</b>	491,114
Operating expenses			
Fuel		<b>(911,382)</b>	(218,751)
Repairs and maintenance		<b>(25,636)</b>	(1,933)
Depreciation and amortisation		<b>(192,345)</b>	(45,251)
Others		<b>(256,251)</b>	(103,111)
Total operating expenses		<b>(1,385,614)</b>	(369,046)
Other operating income		<b>30,684</b>	7,693
Profit from operations	5	<b>543,387</b>	129,761
Finance costs	6	<b>(123,082)</b>	(34,488)
Share of results of associates		<b>1,103,912</b>	733,858
Share of result of jointly controlled entity		<b>370,806</b>	92,525
Amortisation of goodwill of associates		<b>(26,411)</b>	(29,825)
Release of negative goodwill of associates		<b>3,706</b>	2,105
Loss on partial disposal of interest in an associate		—	(23,676)
Profit before taxation		<b>1,872,318</b>	870,260
Taxation	7	<b>(267,388)</b>	(163,806)
Profit before minority interests		<b>1,604,930</b>	706,454
Minority interests		<b>(297,074)</b>	(116,994)
Net profit for the year		<b>1,307,856</b>	589,460
Dividends	10	<b>327,518</b>	—
Earnings per share	11		
- basic		<b>34.34 cents</b>	20.42 cents
- diluted		<b>33.87 cents</b>	20.41 cents