

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004



	Share capital HK\$'000	Share premium HK\$'000	General reserve HK\$'000 (note 32)	Special reserve HK\$'000 (note 32)	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2003	10	—	4,741	40,782	197	53,852	99,582
Issue of shares							
- by capitalisation issue pursuant to group reorganisation before listing	2,749,990	2,672,066	—	—	—	—	5,422,056
- upon listing	1,058,000	1,904,400	—	—	—	—	2,962,400
Expenses in connection with issue of new shares	—	(107,474)	—	—	—	—	(107,474)
Exchange differences from translation of operations outside Hong Kong not recognised in the consolidated income statement	—	—	—	—	(21,371)	—	(21,371)
Net profit for the year	—	—	—	—	—	589,460	589,460
Transfer	—	—	42,001	—	—	(42,001)	—
At 31 December 2003	3,808,000	4,468,992	46,742	40,782	(21,174)	601,311	8,944,653
Shares issued upon exercise of options	80	144	—	—	—	—	224
Exchange differences from translation of operations outside Hong Kong not recognised in the consolidated income statement	—	—	—	—	640	—	640
Net profit for the year	—	—	—	—	—	1,307,856	1,307,856
Transfer	—	—	90,529	—	—	(90,529)	—
2004 interim dividend	—	—	—	—	—	(95,200)	(95,200)
At 31 December 2004	3,808,080	4,469,136	137,271	40,782	(20,534)	1,723,438	10,158,173