

Executive Directors

Mr Ou Bingchang, aged 58, was appointed executive director and Chairman of the Company on 8th January 2003. He is also the Chairman and the general manager of Yue Xiu Enterprises (Holdings) Limited ("Yue Xiu"), the ultimate holding company of the Company, and the Chairman and the general manager of Guangzhou Investment Company Limited ("GZI"). Mr Ou graduated from China Pharmaceutical University in China. Prior to joining Yue Xiu in November 2002, he assumed leading roles in Guangzhou Pharmaceutical Factory, Economic Coordinating Office of Guangzhou Municipality and General Office of Guangzhou Municipal People's Government. During the period of serving as the director of the Guangzhou Municipal Transport Commission, Mr Ou had made distinguished contributions to Guangzhou Municipality in relation to transport planning, construction, development and management. He has over 30 years of experience in industrial technology, transportation network, enterprise and economic management.

Mr Li Xinmin, aged 53, was appointed executive director of the Company on 19th June 2001. He is also the Deputy Chairman of the Company. Mr Li has over 30 years of experience in highways construction and management. He had held positions including department head of the maintenance engineering division of transport authority in China and was the general manager of the Guangzhou Northern Second Ring Expressway Co. Ltd.

Mr Li Zhuo, aged 39, was appointed executive director and the General Manager of the Company on 19th April 2005. Mr Li graduated from Changsha Transport Institute in China with a major in accounting. He was then trained at the Postgraduate Division of the Party School in Guangdong Province with a major in economics. With more than 17 years of experience in financial management, Mr Li has held a number of senior management positions in the Guangzhou Highway System, including head of finance department, deputy division head, accountant and senior accountant.

Mr Chen Guangsong, aged 62, was appointed executive director of the Company on 26th October 2001. He is also the vice chairman of Yue Xiu and a director of GZI. Mr Chen obtained his bachelor degree from the South China University of Technology in China. He had been the general manager of Guangzhou Gourmet & Food Factory, chairman and general manager of Guangzhou Light Industrial Group. Prior to joining the Group, Mr Chen was the director of Guangzhou Municipal Economic Commission from 1998 to April 2001 and had over 33 years of experience in corporate management.

Mr Chen Jiahong, aged 62, was appointed executive director of the Company on 25th September 1996. Mr Chen graduated from the Southern Agricultural Institute in China majoring in botany. He has over 18 years of experience in highway management. Prior to joining the Group in August 1996, he served in senior management positions at the Chinese government transport authority for 20 years.

Mr Liang Ningguang, aged 51, was appointed executive director of the Company on 25th September 1996. He is also a director and deputy general manager of GZI. Mr Liang graduated from the Central Television University in China majoring in finance and obtained a master's degree in business administration from the Murdoch University in Australia. He is also a member of the Chinese Institute of Certified Public Accountants and a senior accountant. Mr Liang is a responsible officer (dealing director and investment adviser) licensed under the Securities and Futures Ordinance of Hong Kong. He was previously a deputy director of the Guangzhou Municipal Taxation Bureau and had over 20 years of experience in finance and management prior to joining Yue Xiu in 1989.

Mr Liang Yi, aged 52, was appointed executive director of the Company on 28th February 2003. He is also a director of Yue Xiu and the vice chairman of GZI. Mr Liang graduated from the Chinese People's Liberation Army Engineering Soldier's University majoring in public administration. Prior to joining Yue Xiu in June 2001, he assumed leading roles in Guangzhou Chemical Industry Bureau and organizations under Committee of Guangzhou. Mr Liang had made outstanding contribution in establishing the administrative supervisory system of Guangzhou Municipality. He has over 20 years of experience in public administration.

Mr Du Xinrang, aged 51, was appointed executive director of the Company on 12th September 2001. Mr Du graduated from the Xian Institute of Highways in China. He has 30 years of experience in highways construction and management. He had held positions such as department head and managers in transport authority in China.

Mr He Zili, aged 55, was appointed executive director of the Company on 1st April 2000. Mr He graduated from the Central Television University in China with an economics degree. Prior to joining Yue Xiu in 1991, he worked as a deputy manager of Guangzhou Taxi Company Limited in charge of finance and accounting. Mr He is the general manager of the capital management department and a deputy financial controller of Yue Xiu. He has over 38 years of experience in finance and accounting.

Mr Zhang Siyuan, aged 38, was appointed executive director of the Company on 1st August 1999. He graduated from Chongqing Transport Institute in China. Prior to joining the Group in 1997, Mr Zhang had over 10 years of experience in highway construction and management and is an engineer.

Mr Tan Yuande, aged 39, was appointed executive director of the Company on 19th April 2005. Mr Tan graduated from Changsha Transport Institute in China with a major in Highway and City Roads. He was awarded a bachelor's degree. Mr Tan has 16 years of experience in management of highway construction projects. He had been long-held responsible for the management of construction projects in grade one construction management enterprise in China. He held positions of team leader, engineer, manager of Guangzhou Highway Construction Corporation.

Mr He Baiqing, aged 40, was appointed executive director of the Company on 19th April 2005. Mr He graduated from Changsha Transport Institute in China with a major in Highway and City Roads. He was awarded a bachelor's degree. Mr He has 16 years of experience in highway design and management, and was experienced in the planning and design of highways. He held positions of deputy head, head and senior engineer of Guangzhou Highway Inspection and Design Institute.

Non-executive Director

Mr Poon Jing, aged 50, has been a non-executive director of the Company since 20th November 1996. He is the managing director of Asia Standard International Group Limited, Asia Orient Holdings Limited and chairman of Asia Standard Hotel Group Limited, all listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Independent Non-executive Directors

Mr Fung Ka Pun, aged 59, has been an independent non-executive director of the Company since 20th November 1996. He is the founder and chairman of the e2-Capital Group and the managing director of e2-Capital (Holdings) Limited listed on the Stock Exchange. He is responsible for the e2-Capital Group's overall policy making and is a dealing director and an investment adviser registered under the Securities and Futures Ordinance of Hong Kong with over 27 years of experience in finance, stockbroking, securities trading and corporate finance. He is a member of the Institute of Chartered Secretaries and Administrators and a member of the Association of International Accountants. Prior to the establishment of the Goodwill Group in 1992, Mr Fung was the managing director of a local securities firm.

Mr Lau Hon Chuen Ambrose, aged 57, has been an independent non-executive director of the Company since 20th November 1996. He is also an independent non-executive director of GZI. He holds a Bachelor of Laws degree from the University of London and is also a Solicitor of the High Court of the Hong Kong Special Administrative Region, a China-Appointed Attesting Officer and a Notary Public. He is the senior partner of Messrs Chu & Lau, Solicitors & Notaries. Mr Lau is a Standing Committee Member of the National Committee of the Chinese People's Political Consultative Conference, a member of the Selection Committee for The First Government of The Hong Kong Special Administrative Region and a Non-official Justice of Peace among his many public service appointments. He was awarded the Gold Bauhinia Star by The Government of The Hong Kong Special Administrative Region. He is also a director of The Hong Kong Mortgage Corporation Ltd., a non-executive director of Hong Kong Parkview Group Ltd., Beijing Enterprises Holdings Ltd., Glorious Sun Enterprises Ltd., Qin Jia Yuan Media Services Company Limited, as well as Wing Hang Bank Ltd. The latter five companies are all listed on the Stock Exchange.

Mr Cheung Doi Shu, aged 43, has been an independent non-executive director of the Company since 24th July 1997. He is a qualified solicitor in the Australian Capital Territory, Hong Kong, Singapore, England and Wales and received his bachelor's and master's degrees in law from the University of London. He is the senior partner of D.S. Cheung & Co., Solicitors. He is also an independent non-executive director of Denway Motors Limited listed on the Stock Exchange.