

Balance Sheet

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Fixed assets	13(b)	<u>606</u>	<u>505</u>
Investments in subsidiaries	14(a)	<u>2,783,141</u>	<u>2,845,265</u>
Current assets			
Deposits and prepayments		192	164
Bank balances and cash	15	<u>75,485</u>	<u>53,253</u>
		<u>75,677</u>	<u>53,417</u>
Current liabilities			
Due to holding companies	16	17,754	18,407
Other payables and accrued charges		<u>8,846</u>	<u>33,014</u>
		<u>26,600</u>	<u>51,421</u>
Net current assets		<u>49,077</u>	<u>1,996</u>
Total assets less current liabilities		<u>2,832,824</u>	<u>2,847,766</u>
Financed by:			
Share capital	18	111,465	111,423
Reserves	19	<u>2,721,359</u>	<u>2,736,343</u>
Shareholders' funds		<u>2,832,824</u>	<u>2,847,766</u>

Liang Ningguang
Director

Li Xinmin
Director