

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity at 1st January		<u>3,310,406</u>	<u>3,097,526</u>
Exchange differences arising on translation of the accounts of foreign subsidiaries, associated companies and jointly controlled entities	19	<u>(3,144)</u>	<u>9,713</u>
Net (loss)/gain not recognised in the profit and loss account		<u>(3,144)</u>	<u>9,713</u>
Profit for the year	19	276,443	223,822
Dividends	19	(100,296)	(76,945)
Issue of shares	18	<u>313</u>	<u>56,290</u>
Total equity as at 31st December		<u><u>3,483,722</u></u>	<u><u>3,310,406</u></u>