

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	99	161
Interests in subsidiaries	15	290,218	290,218
		<u>290,317</u>	<u>290,379</u>
CURRENT ASSETS			
Due from subsidiaries	15	200,651	71,034
Prepayments, deposits and other receivables	19	461	538
Cash and bank balances		2,598	3,101
		<u>203,710</u>	<u>74,673</u>
CURRENT LIABILITIES			
Tax payable		(3,610)	(3,610)
Other payables and accruals	22	(4,224)	(5,855)
		<u>(7,834)</u>	<u>(9,465)</u>
NET CURRENT ASSETS		<u>195,876</u>	<u>65,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>486,193</u>	<u>355,587</u>
NON-CURRENT LIABILITIES			
Convertible bonds	26	(30,000)	–
		<u>456,193</u>	<u>355,587</u>
CAPITAL AND RESERVES			
Issued capital	28	78,388	59,600
Reserves	30	377,805	295,987
		<u>456,193</u>	<u>355,587</u>

Ho Tsam Hung
Director

Ho Pak Hung
Director