

CONSOLIDATED BALANCE SHEET

At 31 December 2004

ASSETS AND LIABILITIES	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	9	643	424
Goodwill	10	–	–
Interest in subsidiaries	11	–	–
Interest in an associate	12	–	45
		<u>643</u>	<u>469</u>
Current assets			
Other investments	13	581	427
Trade and other receivables	14	785	5,326
Bank balances and cash		720	634
		<u>2,086</u>	<u>6,387</u>
Current liabilities			
Borrowings	15	10,925	162,247
Trade and other payables	16	20,900	133,391
Provisions	17	18,850	18,850
		<u>50,675</u>	<u>314,488</u>
Net current liabilities		<u>(48,589)</u>	<u>(308,101)</u>
Total assets less current liabilities		<u>(47,946)</u>	<u>(307,632)</u>
Minority interests		–	(1,290)
NET LIABILITIES		<u>(47,946)</u>	<u>(308,922)</u>
CAPITAL AND RESERVES			
Issued capital	19	19,078	6,201
Reserves	20	57,176	3,789
Accumulated losses	21	(124,200)	(318,912)
		<u>(47,946)</u>	<u>(308,922)</u>

Annual Report 2004

23

Sanyuan Group Limited

Approved and authorised for issue by the Board of Directors on 21 April 2005

WU KWAI YUNG
Chairman

ZHAO TIE LIU
Managing Director