

EXECUTIVE DIRECTORS

Chan Yeung Nam, aged 49, joined the Group as the chairman of the Company in December 2003. Mr. Chan has over 11 years of experience in the business of building construction, real estate and related services in the PRC. He is also a director of Shenzhen Huayu Investment & Development Co., Ltd., a company engaged in the businesses of infrastructure development and property investment and development in the PRC since 1993.

Fu Jie Pin, aged 37, joined the Group as an executive director of the Company in December 2003. Mr. Fu has over 11 years of experience in business administration and management, in particular China trade. He graduated from Sun Yat-San University in 1989 and obtained a bachelor degree in wireless technology. He is also a director of Shenzhen Huayu Investment & Development Co., Ltd., in which he joined in 1997, and became director in 2001.

INDEPENDENT NON-EXECUTIVE DIRECTORS AND AUDIT COMMITTEE MEMBERS

Tang Cheung Fai, aged 54, was appointed as an independent non-executive director and the chairman of the Audit Committee of the Company in December 2003, is a member of Architects and Surveyors Institute of London. He is also a founding partner and the vice-chairman of Prudential Surveyors Group of Companies. He has over 30 years of experience in property, development, consultancy, property valuation and agency. He had been a senior partner of A.G. Wilkinson & Associates and an associate director of Debenture Towson & Tam, firms have long established Chartered Surveyors Practices.

Lam Ping Cheung, aged 53, was appointed as an independent non-executive director and a member of the Audit Committee of the Company in December 2003, holds a Bachelor in Social Science degree from The Chinese University of Hong Kong. He is a solicitor and sole-proprietor of Messrs. Andrew Lam & Co. He is also an independent non-executive director of Golden Resources Development International Limited, Kith Holdings Limited, Ngai Lik Industrial Holdings Limited, China United International Holdings Limited, Qualipak International Holdings Limited, and Unity Investment Holdings, which are publicly listed companies in Hong Kong.

Jee Wengue, aged 38, was appointed as an independent non-executive director and a member of the Audit Committee of the Company in September 2004. He is a senior manager of an asset management and consulting company in PRC. Mr. Jee holds a Bachelor Degree from the Xi An Jiaotong University and is a member of the Association of Chartered Certified Accountant and the Chinese Institute of Certified Public Accountants. He has over 14 years of experience in accounting and financial management for both PRC private and listed corporations.

SENIOR MANAGEMENT

Sin Ka Man, aged 37, was appointed as the Company Secretary and assistant general manager of the Company in early 2004. Mr. Sin is responsible for the accounting and financial management of the Group. He holds a Bachelor Degree in Social Sciences from the University of Hong Kong, a Master of Sciences Degree in Finance from the University of Strathclyde, United Kingdom and Master Degree in Accounting from the Curtin University of Technology, Australia. Mr. Sin is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a member of the CPA Australia. He has over 15 years of experience in auditing, accounting and financial management.