

At 31st December, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSET</b>			
Interests in subsidiaries	19	<u>198,467</u>	<u>463,747</u>
<b>CURRENT ASSETS</b>			
Bank balances and cash		<u>17</u>	<u>916</u>
<b>CURRENT LIABILITIES</b>			
Other payables		<u>4,184</u>	<u>574</u>
Other borrowing	24	<u>100,000</u>	<u>80,000</u>
		<u>104,184</u>	<u>80,574</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(104,167)</u>	<u>(79,658)</u>
		<u>94,300</u>	<u>384,089</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	25	<u>43,276</u>	<u>43,276</u>
Reserves	27	<u>50,357</u>	<u>290,813</u>
		<u>93,633</u>	<u>334,089</u>
<b>NON-CURRENT LIABILITIES</b>			
Loan from ultimate holding company	28	<u>667</u>	<u>–</u>
Other borrowing	24	<u>–</u>	<u>50,000</u>
		<u>667</u>	<u>50,000</u>
		<u>94,300</u>	<u>384,089</u>

Chan Yeung Nam  
DIRECTOR

Fu Jie Pin  
DIRECTOR