

|                                | Year ended 31st December, |                                |                  |                  |                  |
|--------------------------------|---------------------------|--------------------------------|------------------|------------------|------------------|
|                                | 2004<br>HK\$'000          | 2003<br>HK\$'000<br>(restated) | 2002<br>HK\$'000 | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
| <b>RESULTS</b>                 |                           |                                |                  |                  |                  |
| Turnover                       | <b>12,605</b>             | 132,583                        | 181,692          | 114,948          | 69,694           |
| Loss before taxation           | <b>(230,935)</b>          | (184,703)                      | (137,062)        | (551,403)        | (703,470)        |
| Taxation                       | <b>–</b>                  | 10,655                         | –                | 124              | 1,213            |
| Loss before minority interests | <b>(230,935)</b>          | (174,048)                      | (137,062)        | (551,279)        | (702,257)        |
| Minority interests             | <b>(4,580)</b>            | 3,841                          | 37,252           | 157,570          | 119,421          |
| Net loss for the year          | <b>(235,515)</b>          | (170,207)                      | (99,810)         | (393,709)        | (582,836)        |
| <b>ASSETS AND LIABILITIES</b>  |                           |                                |                  |                  |                  |
|                                | At 31st December,         |                                |                  |                  |                  |
|                                | 2004<br>HK\$'000          | 2003<br>HK\$'000               | 2002<br>HK\$'000 | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
| Total assets                   | <b>233,411</b>            | 613,682                        | 2,536,529        | 1,735,207        | 2,106,508        |
| Total liabilities              | <b>(121,332)</b>          | (249,589)                      | (1,485,438)      | (980,817)        | (905,647)        |
| Minority interests             | <b>(14,430)</b>           | (30,929)                       | (103,766)        | (119,390)        | (261,413)        |
| Shareholders' funds            | <b>97,649</b>             | 333,164                        | 947,325          | 635,000          | 939,448          |

Note: The above financial summary prior to 2002 has not been adjusted to take into account the effect on the adoption of Statement of Standard Accounting Practice 12 (Revised) "Income Taxes" issued by the Hong Kong Institute of Certified Public Accountants as the directors considered that it is not practicable to do so.