

## Consolidated Profit and Loss Account

Year ended 31 December 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
TURNOVER	5	<b>449,643</b>	479,069
Cost of sales		<b>(383,106)</b>	(409,298)
Gross profit		<b>66,537</b>	69,771
Other revenue and gain	5	<b>4,392</b>	4,613
Selling and distribution costs		<b>(15,827)</b>	(19,506)
Administrative expenses		<b>(35,884)</b>	(35,753)
Other operating income/(expenses)		<b>(262)</b>	60
PROFIT FROM OPERATING ACTIVITIES	6	<b>18,956</b>	19,185
Finance costs	7	<b>(490)</b>	(263)
Share of profits and losses of associates		<b>(307)</b>	675
Amortisation of goodwill on acquisition of associates		<b>(805)</b>	(671)
PROFIT BEFORE TAX		<b>17,354</b>	18,926
Tax	10	<b>(5,053)</b>	631
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<b>12,301</b>	19,557
DIVIDEND – interim	12	<b>4,480</b>	5,376
EARNINGS PER SHARE – basic	13	<b>HK2.75 cents</b>	HK4.58 cents