Summary Financial Information

31 December 2004

A summary of the published consolidated results and consolidated assets and liabilities of the Group for each of the five years ended 31 December 2004, prepared on the basis as if the Group structure, which comprises the Company and all the other companies as wholly-owned subsidiaries of the Company, resulting from the Group reorganisation on 5 February 2002, as detailed in the 2002 annual report, had been in existence throughout the years ended 31 December 2002, 2001 and 2000, or since the respective dates of incorporation/registration of the Company and its subsidiaries, where this is a shorter period, is set out below.

	Year ended 31 December				
	2004	2003	2002	2001	2000
RESULTS	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	449,643	479,069	446,790	363,199	338,951
Cost of sales	(383,106)	(409,298)	(343,800)	(284,848)	(264,497)
Gross profit	66,537	69,771	102,990	78,351	74,454
Other revenue and gain	4,392	4,613	3,501	3,020	2,689
Selling and distribution costs	(15,827)	(19,506)	(18,258)	(12,054)	(13,786)
Administrative expenses	(35,884)	(35,753)	(36,734)	(29,007)	(27,468)
Other operating income/(expenses)	(262)	60	(5,933)	15	(510)
Profit from operating activities	18,956	19,185	45,566	40,325	35,379
Finance costs	(490)	(263)	(35)	(216)	(439)
Share of profits and losses of associates	(307)	675	_	_	_
Amortisation of goodwill on acquisition of associates	(805)	(671)	_	_	
Profit before tax	17,354	18,926	45,531	40,109	34,940
Tax	(5,053)	631	(5,929)	(2,367)	(4,693)
Profit before minority interests	12,301	19,557	39,602	37,742	30,247
Minority interests		_	896	_	
Net profit from ordinary activities					
attributable to shareholders	12,301	19,557	40,498	37,742	30,247
	As at 31 December				
	2004				
ASSETS AND LIABILITIES	HK\$'000	HK\$'000	HK\$'000	HK\$'000	2000 HK\$'000
TOTAL ASSETS	370,651	338,194	277,698	231,182	178,120
TOTAL LIABILITIES	(115,646)	(91,082)	(62,690)	(80,857)	(62,706)
	255,005	247,112	215,008	150,325	115,414