## Summary Financial Information

31 December 2004

A summary of the published consolidated results and consolidated assets and liabilities of the Group for each of the five years ended 31 December 2004, prepared on the basis as if the Group structure, which comprises the Company and all the other companies as wholly-owned subsidiaries of the Company, resulting from the Group reorganisation on 5 February 2002, as detailed in the 2002 annual report, had been in existence throughout the years ended 31 December 2002, 2001 and 2000, or since the respective dates of incorporation/registration of the Company and its subsidiaries, where this is a shorter period, is set out below.

|  | Year ended 31 December |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2004 | 2003 | 2002 | 2001 | 2000 |
| RESULTS | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| Turnover | 449,643 | 479,069 | 446,790 | 363,199 | 338,951 |
| Cost of sales | $(383,106)$ | $(409,298)$ | $(343,800)$ | $(284,848)$ | $(264,497)$ |
| Gross profit | 66,537 | 69,771 | 102,990 | 78,351 | 74,454 |
| Other revenue and gain | 4,392 | 4,613 | 3,501 | 3,020 | 2,689 |
| Selling and distribution costs | $(15,827)$ | $(19,506)$ | $(18,258)$ | $(12,054)$ | $(13,786)$ |
| Administrative expenses | $(35,884)$ | $(35,753)$ | $(36,734)$ | $(29,007)$ | $(27,468)$ |
| Other operating income/(expenses) | (262) | 60 | $(5,933)$ | 15 | (510) |
| Profit from operating activities | 18,956 | 19,185 | 45,566 | 40,325 | 35,379 |
| Finance costs | (490) | (263) | (35) | (216) | (439) |
| Share of profits and losses of associates | (307) | 675 | - | - | - |
| Amortisation of goodwill on acquisition of associates | (805) | (671) | - | - | - |
| Profit before tax | 17,354 | 18,926 | 45,531 | 40,109 | 34,940 |
| Tax | $(5,053)$ | 631 | $(5,929)$ | $(2,367)$ | $(4,693)$ |
| Profit before minority interests | 12,301 | 19,557 | 39,602 | 37,742 | 30,247 |
| Minority interests | - | - | 896 | - | - |
| Net profit from ordinary activities <br> attributable to shareholders <br> 12,301 19,557 <br> 40,498 <br> 37,742 <br> 30,247 |  |  |  |  |  |
|  | As at 31 December |  |  |  |  |
|  | 2004 | 2003 | 2002 | 2001 | 2000 |
| ASSETS AND LIABILITIES | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| TOTAL ASSETS | 370,651 | 338,194 | 277,698 | 231,182 | 178,120 |
| TOTAL LIABILITIES | $(115,646)$ | $(91,082)$ | $(62,690)$ | $(80,857)$ | $(62,706)$ |
|  | 255,005 | 247,112 | 215,008 | 150,325 | 115,414 |

