Consolidated Profit and Loss Account

For the year ended 31st December 2004

		2004	2003
	Note	HK\$'000	HK\$'000
Turnover	2	587,845	281,351
Cost of sales		(386,118)	(176,922)
Gross profit		201,727	104,429
Other revenue	2	2,427	3,528
Distribution costs		(7,748)	(96)
General and administrative expenses		(167,260)	(97,785)
Other operating expenses	3	(28,174)	(21,532)
Other operating income	3	15,798	35,358
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Operating profit	3	16,770	23,902
operating profit	J	10,770	23,302
Finance costs	4	(4,709)	(1,882)
Thaties costs	,	(1,700)	(1,002)
Share of profits less losses of			
– Associated companies	15	57,097	42,525
– Jointly controlled entities	16	25,515	42,965
Jointly controlled chales	, 0		
Profit before taxation		94,673	107,510
FIGHT DETOTE TAXATION		34,073	107,510
Taxation	6(a)	(14,211)	(16,208)
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Due lit after terretion		00.463	01 202
Profit after taxation		80,462	91,302
Minavity intovacts		(110)	2 510
Minority interests		(110)	2,518
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Profit attributable to shareholders	7	80,352	93,820
Dividend	8	11,737	14,084
Earnings per share			
– basic	9	6.85 cents	8.00 cents
– fully diluted	9	6.72 cents	7.88 cents
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