

Balance Sheet

As at 31st December 2004

	Note	Group		Company	
		2004 HK\$'000	2003 HK\$'000	2004 HK\$'000	2003 HK\$'000
Non-current assets					
Intangible assets	12	11,887	17,916	–	–
Fixed assets	13	270,426	228,606	243	332
Deposits for land		–	9,738	–	–
Investments in subsidiaries	14	–	–	859,389	832,654
Investments in associated companies	15	370,798	302,059	–	–
Investments in jointly controlled entities	16	348,390	328,640	124,171	112,378
Investment securities	17	89,471	99,100	56,251	59,441
Loans receivable	18	10,028	–	–	–
		1,101,000	986,059	1,040,054	1,004,805
Current assets					
Inventories	19	5,888	57,074	–	–
Other investments	20	2,425	24,393	–	15,150
Loans and advances		112,779	82,098	–	–
Accounts receivable	21	120,886	232,816	–	–
Other receivables, prepayments and deposits	22	93,337	52,468	1,812	21,855
Taxation recoverable	6(b)	–	25	–	–
Pledged bank deposits	30(a)	15,000	15,000	–	–
Bank balances and cash	30(b)	186,972	310,433	3,967	21,928
		537,287	774,307	5,779	58,933
Current liabilities					
Short-term bank loans and overdrafts, secured	23	86,863	146,308	69,882	50,000
Accounts payable	24	64,259	201,096	–	–
Accruals		65,773	64,889	14,455	12,759
Taxation payable	6(b)	3,202	4,342	–	–
		220,097	416,635	84,337	62,759
Net current assets/(liabilities)		317,190	357,672	(78,558)	(3,826)
Total assets less current liabilities		1,418,190	1,343,731	961,496	1,000,979
Non-current liabilities					
Deferred tax liabilities	28	1,057	1,332	–	–
Due to subsidiaries		–	–	110,618	122,609
		1,057	1,332	110,618	122,609
		1,417,133	1,342,399	850,878	878,370
Financed by:					
Share capital	25	234,738	234,738	234,738	234,738
Other reserves	26	741,237	736,629	611,006	611,006
Retained profits	27	354,352	288,430	5,134	32,626
Shareholders' funds		1,330,327	1,259,797	850,878	878,370
Minority interests		86,806	82,602	–	–
		1,417,133	1,342,399	850,878	878,370

On behalf of the Board

Lao Yuan Yi
DirectorYeung Wai Kin
Director