

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Shareholders' funds as at 1st January 2004		1,259,797	1,160,252
Share of post-acquisition reserves of an associated company and a jointly controlled entity	26	4,924	19
Exchange differences on translation of the accounts of foreign subsidiaries, jointly controlled entities and associated companies	26	2,248	8,280
Net gains not recognised in the consolidated profit and loss account		1,266,969	1,168,551
Profit attributable to shareholders		80,352	93,820
Total recognised gains		1,347,321	1,262,371
Issue of shares		–	146
Reversal of (negative goodwill)/goodwill against reserve upon disposal of subsidiaries	26	(2,910)	9,013
Dividend paid	27	(14,084)	(11,733)
Shareholders' funds as at 31st December 2004		1,330,327	1,259,797