

Contents -

2	Our Mission
3	Financial Summary
3	Company Profile
4	Chairman's Statement
10	Business Review
20	Embedded Value
24	Management Discussion & Analysis
36	Report of the Board of Directors
43	Report of the Supervisory Committee
46	Connected Transactions
52	Directors, Supervisors and Other Senior Management
60	Notice of the Annual General Meeting
65	Auditors' Report
66	Consolidated Profit and Loss Account
67	Consolidated Balance Sheet
69	Balance Sheet
71	Consolidated Statement of Changes in Equity
72	Statement of Changes in Equity
73	Consolidated Cash Flow Statement

Notes to the Financial Statements

Supplementary Information for ADS Holders

75

128