

# Consolidated Profit and Loss Account

(Prepared under Hong Kong accounting standards)

Year ended 31 December 2004

|   | Notes | 2004<br>RMB'000     | 2003<br>RMB'000 |
|---|-------|---------------------|-----------------|
| <b>TURNOVER</b>   | 5     | <b>26,770,055</b>   | 15,740,348      |
| Cost of sales   |       | <b>(20,809,548)</b> | (11,722,592)    |
| Gross profit  |       | <b>5,960,507</b>    | 4,017,756       |
| Other revenue   | 5     | <b>130,551</b>      | 41,970          |
| Selling and distribution costs  |       | <b>(368,503)</b>    | (209,821)       |
| Administrative expenses   |       | <b>(1,432,147)</b>  | (872,020)       |
| Other operating income/(expenses), net                                      |       | <b>1,710</b>        | (8,626)         |
| <b>PROFIT FROM OPERATING ACTIVITIES</b>                                     | 6     | <b>4,292,118</b>    | 2,969,259       |
| Finance costs   | 7     | <b>(225,284)</b>    | (105,027)       |
| Share of profits and losses of associates                                   |       | <b>(958)</b>        | –               |
| <b>PROFIT BEFORE TAX</b>  |       | <b>4,065,876</b>    | 2,864,232       |
| Tax   | 10    | <b>(460,984)</b>    | (203,861)       |
| <b>PROFIT BEFORE MINORITY INTERESTS</b>                                     |       | <b>3,604,892</b>    | 2,660,371       |
| Minority interests  |       | <b>(12,572)</b>     | (1,173)         |
| <b>NET PROFIT FROM ORDINARY ACTIVITIES<br/>ATTRIBUTABLE TO SHAREHOLDERS</b> | 11    | <b>3,592,320</b>    | 2,659,198       |
| Dividend  | 12    | <b>1,420,166</b>    | 1,355,613       |
| <b>EARNINGS PER SHARE</b>   | 13    |                     |                 |
| Basic   |       | <b>55.65 cents</b>  | 41.19 cents     |
| Diluted   |       | <b>N/A</b>          | N/A             |