

Consolidated Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	78,946	175,064
Intangible assets	13	–	13,603
Goodwill	14	124,426	–
Interests in associates	16	–	–
Long term investment	17	800	800
Investment securities	18	9,267	–
Deferred taxation	27	696	–
		<u>214,135</u>	<u>189,467</u>
CURRENT ASSETS			
Inventories	19	8,485	160,918
Trade receivables	20	12,568	13,317
Loan receivables	21	–	63,200
Prepayments, deposits and other receivables		29,407	5,532
Pledged bank deposits		3,009	–
Cash and cash equivalents	22	40,514	134,263
		<u>93,983</u>	<u>377,230</u>
CURRENT LIABILITIES			
Trade payables	23	16,426	21,893
Accrued liabilities and other payables		22,927	30,158
Tax payable		694	2,439
Interest-bearing bank and other borrowings	24	41,846	218,679
Finance lease payables	25	1,836	–
Due to a minority shareholder	26	–	25,020
		<u>83,729</u>	<u>298,189</u>
NET CURRENT ASSETS		<u>10,254</u>	<u>79,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>224,389</u>	<u>268,508</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	24	42,881	–
Finance lease payables	25	313	–
Deferred taxation	27	739	–
		<u>43,933</u>	<u>–</u>
MINORITY INTERESTS		<u>1,078</u>	<u>107,453</u>
		<u>179,378</u>	<u>161,055</u>
CAPITAL AND RESERVES			
Share capital	28	130,018	79,868
Reserves	30(a)	49,360	81,187
		<u>179,378</u>	<u>161,055</u>

KWOK Ying Chuen
Director

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Director