

Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	7	–
Interests in subsidiaries	15	182,591	87,523
Long term investment	17	800	800
		<u>183,398</u>	<u>88,323</u>
CURRENT ASSETS			
Other receivables		100	439
Cash and cash equivalents		14,317	41,287
		<u>14,417</u>	<u>41,726</u>
CURRENT LIABILITIES			
Accrued liabilities and other payables		1,225	1,729
		<u>1,225</u>	<u>1,729</u>
NET CURRENT ASSETS			
		<u>13,192</u>	<u>39,997</u>
		<u>196,590</u>	<u>128,320</u>
CAPITAL AND RESERVES			
Share capital	28	130,018	79,868
Reserves	30(b)	66,572	48,452
		<u>196,590</u>	<u>128,320</u>

KWOK Ying Chuen
Director

YU Won Kong, Dennis
Director