

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

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Year ended 31 December 2004

	Issued share capital HK\$'000	Share premium account HK\$'000	Asset Capital reserve HK\$'000	revaluation reserve HK\$'000	Reserves			Total reserves HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
					Statutory reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000			
At 1 January 2003	30,200	32,641	993	-	-	(1,003)	122,576	155,207	10,570	195,977
Final dividend declared	-	-	-	-	-	-	-	-	(10,570)	(10,570)
Surplus on revaluation	-	-	-	303	-	-	-	303	-	303
Net gains not recognised in the profit and loss account	-	-	-	303	-	-	-	303	-	303
Net profit attributable to shareholders for the year	-	-	-	-	-	-	58,688	58,688	-	58,688
Transfer to statutory reserve	-	-	-	-	49	-	(49)	-	-	-
Interim 2003 dividend – note 10	-	-	-	-	-	-	(6,040)	(6,040)	-	(6,040)
Proposed final 2003 dividend – note 10	-	-	-	-	-	-	(12,990)	(12,990)	12,990	-
At 31 December 2003 and 1 January 2004	30,200	32,641	993	303	49	(1,003)	162,185	195,168	12,990	238,358
Final dividend declared	-	-	-	-	-	-	-	-	(12,990)	(12,990)
Issue of shares – note 26	2,275	42,035	-	-	-	-	-	42,035	-	44,310
Exercise of share options – note 26	520	12,532	-	-	-	-	-	12,532	-	13,052
Surplus on revaluation – notes 12 and 13	-	-	-	7,550	-	-	-	7,550	-	7,550
Deferred tax adjustment on revaluation of fixed assets – note 25	-	-	-	(1,764)	-	-	-	(1,764)	-	(1,764)
Net gains not recognised in the profit and loss account	-	-	-	5,786	-	-	-	5,786	-	5,786
Net profit attributable to shareholders for the year	-	-	-	-	-	-	98,334	98,334	-	98,334
Interim 2004 dividend – note 10	-	-	-	-	-	-	(23,096)	(23,096)	-	(23,096)
Proposed final 2004 dividend – note 10	-	-	-	-	-	-	(9,899)	(9,899)	9,899	-
At 31 December 2004	32,995	87,208	993	6,089	49	(1,003)	227,524	320,860	9,899	363,754
Represented by:										
Company and subsidiaries	32,995	87,208	993	6,089	49	(1,003)	217,404	310,740	9,899	353,634
Associates	-	-	-	-	-	-	10,120	10,120	-	10,120
At 31 December 2004	32,995	87,208	993	6,089	49	(1,003)	227,524	320,860	9,899	363,754
Company and subsidiaries	30,200	32,641	993	303	49	(1,003)	157,559	190,542	12,990	233,732
Associates	-	-	-	-	-	-	4,626	4,626	-	4,626
At 31 December 2003	30,200	32,641	993	303	49	(1,003)	162,185	195,168	12,990	238,358