



Consolidated Income Statement

For the Year Ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover		14,386	15,470
Other operating income		849	2,115
Administrative expenses		(22,300)	(15,945)
Loss on disposal of investment properties		(1,427)	–
(Loss) profit from operations	5	(8,492)	1,640
Finance costs	7	(2,115)	(2,907)
Share of result of a jointly controlled entity	14	(71,397)	(5,583)
Amortisation of goodwill arising on acquisition of a jointly controlled entity		(937)	(1,873)
Share of result of an associate		(5,835)	7,049
Gain on deemed disposal of an associate		115	28,273
Gain on distribution of an associate	15	189,210	–
Impairment loss on goodwill of interest in a jointly controlled entity	14	(22,471)	–
Profit before taxation		78,078	26,599
Taxation	8	4,441	1,882
Profit before minority interest		82,519	28,481
Minority interest		64	–
Net profit for the year		82,583	28,481
Dividends	9&15	374,740	–
Earnings per share	10		
Basic		HK8.92 cents	HK3.34 cents
Diluted		N/A	N/A