



Consolidated Statement of Changes in Equity

For the Year Ended 31 December 2004



| | Share capital HK\$'000 | Share premium HK\$'000 | Negative goodwill HK\$'000 | Contributed surplus HK\$'000 (Note 22) | Translation reserve HK\$'000 | Accumulated (losses) profits HK\$'000 | Total HK\$'000 |
|---|------------------------------|------------------------------|----------------------------------|---|------------------------------------|---|-------------------|
| At 1 January 2003 | 8,279 | 192,744 | 85,217 | 364,866 | 3,711 | (35,123) | 619,694 |
| Exchange differences on translation of a jointly controlled entity outside Hong Kong and net losses not recognised in the consolidated income statement | - | - | - | - | (1,842) | - | (1,842) |
| Shares issued at premium | 300 | 14,100 | - | - | - | - | 14,400 |
| Release on deemed disposal of an associate | - | - | (27,921) | - | (857) | - | (28,778) |
| Net profit for the year | - | - | - | - | - | 28,481 | 28,481 |
| At 31 December 2003 and 1 January 2004 | 8,579 | 206,844 | 57,296 | 364,866 | 1,012 | (6,642) | 631,955 |
| Exchange differences on translation of a jointly controlled entity outside Hong Kong and net gains not recognised in the consolidated income statement | - | - | - | - | 1,314 | - | 1,314 |
| Shares issued at premium | 814 | 59,473 | - | - | - | - | 60,287 |
| Release on deemed disposal of an associate | - | - | (202) | - | (6) | - | (208) |
| Release on distribution of an associate | - | - | (57,094) | - | (1,753) | - | (58,847) |
| Transfer (note 22) | - | - | - | (362,731) | - | 362,731 | - |
| Dividend paid (note 9&15) | - | - | - | - | - | (374,740) | (374,740) |
| Net profit for the year | - | - | - | - | - | 82,583 | 82,583 |
| At 31 December 2004 | <u>9,393</u> | <u>266,317</u> | <u>-</u> | <u>2,135</u> | <u>567</u> | <u>63,932</u> | <u>342,344</u> |
| Attributable to: | | | | | | | |
| The Company and subsidiaries | 9,393 | 266,317 | - | 2,135 | - | 126,545 | 404,390 |
| Jointly controlled entity | - | - | - | - | 567 | (62,613) | (62,046) |
| At 31 December 2004 | <u>9,393</u> | <u>266,317</u> | <u>-</u> | <u>2,135</u> | <u>567</u> | <u>63,932</u> | <u>342,344</u> |
| The Company and subsidiaries | 8,579 | 206,844 | 57,296 | 364,866 | - | (11,990) | 625,595 |
| Jointly controlled entity | - | - | - | - | (747) | 7,584 | 6,837 |
| Associates | - | - | - | - | 1,759 | (2,236) | (477) |
| At 31 December 2003 | <u>8,579</u> | <u>206,844</u> | <u>57,296</u> | <u>364,866</u> | <u>1,012</u> | <u>(6,642)</u> | <u>631,955</u> |