

FINANCIAL SUMMARY

	Year ended 31st December				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
RESULTS					
Turnover	814,387	803,674	851,428	819,057	861,163
Cost of sales	(703,641)	(703,961)	(757,438)	(764,398)	(801,641)
Gross profit	110,746	99,713	93,990	54,659	59,522
Other operating income	12,380	13,717	11,841	9,196	9,744
Distribution cost	(8,073)	(3,079)	(2,153)	(1,931)	(935)
Administrative expenses	(35,871)	(38,836)	(44,415)	(36,874)	(27,128)
Profit from operations	79,182	71,515	59,263	25,050	41,203
Finance charges	(11,871)	(11,336)	(11,630)	(11,372)	(10,743)
Profit from ordinary activities before tax	67,311	60,179	47,633	13,678	30,460
Income tax expense	(6,587)	256	(1,192)	(2,300)	(6,126)
Profit before minority interests	60,724	60,435	46,441	11,378	24,334
Minority interests	(9,535)	(12,670)	(11,143)	(4,237)	(4,566)
Net profit for the year	51,189	47,765	35,298	7,141	19,768
As at 31st December					
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES					
Total assets	891,445	987,053	1,045,327	1,070,327	1,004,981
Total liabilities	(232,963)	(280,293)	(321,210)	(345,314)	(260,926)
Minority interests	(57,219)	(64,509)	(54,805)	(48,560)	(47,834)
	601,263	642,251	669,312	676,453	696,221

Notes:

- The Company was incorporated on 27th April 1998 and became the holding company of the Group on 5th January 2000 as a result of the group reorganisation in 2000.
- The results for each of the two years ended 31st December 2000 and the assets and liabilities as at 31st December 1999 have been prepared on a combined basis as if the current group structure had been in existence throughout those years.
- Prior periods' figures for the years ended 31st December 2000 to 2002 have been adjusted to reflect the change in accounting policy.