

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	Share capital	Share premium	Investment property revaluation reserve	Special capital reserve	General reserve	Negative goodwill reserve	Goodwill reserve	Translation reserve	Capital redemption reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2003	2,142,420	939,048	-	14,044	23,916	347	(17,878)	(36,908)	1,080	(2,237,181)	828,888
Goodwill realised upon partial disposal of subsidiaries	-	-	-	-	-	-	3,657	-	-	-	3,657
Reserves realised upon deemed disposal of subsidiaries	-	-	-	-	-	-	14,221	7,372	-	-	21,593
Net profit for the year	-	-	-	-	-	-	-	-	-	30,196	30,196
At 31 December 2003	2,142,420	939,048	-	14,044	23,916	347	-	(29,536)	1,080	(2,206,985)	884,334
Surplus on revaluation of investment properties and gains not recognised in the income statement	-	-	12,910	-	-	-	-	-	-	-	12,910
Reserves realised upon deemed disposal of subsidiaries	-	-	-	-	-	-	-	(1,724)	-	-	(1,724)
Net profit for the year	-	-	-	-	-	-	-	-	-	55,780	55,780
At 31 December 2004	2,142,420	939,048	12,910	14,044	23,916	347	-	(31,260)	1,080	(2,151,205)	951,300

Details of the movement of the reserves of the Company are set out in note 30 to the financial statements.