

BALANCE SHEET

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	409,793	421,203
CURRENT ASSETS			
Sundry receivables and prepayments		–	278
Cash and bank balances		156	148
		156	426
CURRENT LIABILITIES			
Other payables and accrued charges		1,101	1,014
NET CURRENT LIABILITIES			
		(945)	(588)
		408,848	420,615
CAPITAL AND RESERVES			
Issued capital	26	40,925	40,915
Reserves	28(b)	367,923	379,700
		408,848	420,615

HUNG HAK HIP
CHAIRMAN

WONG KWOK YING
DIRECTOR