

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

31 December 2004

	Share capital US\$'000	Share premium US\$'000	Special capital reserve US\$'000	Translation reserve US\$'000	Revaluation reserve US\$'000	Accumulated losses US\$'000	Total US\$'000
At 1.1.2003	2,552	1,878	12,037	897	1,745	(9,644)	9,465
Issue of shares	1,492	4,703	–	–	–	–	6,195
Exchange difference	–	–	–	3,776	138	–	3,914
Loss for the year	–	–	–	–	–	(5,938)	(5,938)
At 31.12.2003	4,044	6,581	12,037	4,673	1,883	(15,582)	13,636
Issue of shares	739	8,549	–	–	–	–	9,288
Exchange difference	–	23	–	1,641	51	–	1,715
Dilution of interests in subsidiaries	–	(1,917)	–	–	–	–	(1,917)
Revaluation	–	–	–	–	1,507	–	1,507
Profit for the year	–	–	–	–	–	1,144	1,144
<b>At 31.12.2004</b>	<b>4,783</b>	<b>13,236</b>	<b>12,037</b>	<b>6,314</b>	<b>3,441</b>	<b>(14,438)</b>	<b>25,373</b>