

FIVE-YEAR FINANCIAL SUMMARY

RESULTS

For the years ended 31 December

	2004 US\$'000	2003 US\$'000	2002 US\$'000	2001 US\$'000	2000 US\$'000
Turnover	46,379	35,970	25,239	13,355	15,031
Profit/(loss) before tax	1,558	(5,853)	(4,933)	(13,493)	(11,520)
Tax	(542)	(228)	(760)	(1,559)	(1,980)
Profit/(loss) before minority interests	1,016	(6,081)	(5,693)	(15,052)	(13,500)
Minority interests	128	143	–	125	129
Net profit/(loss) attributable to shareholders	1,144	(5,938)	(5,693)	(14,927)	(13,371)

ASSETS AND LIABILITIES

31 December

	2004 US\$'000	2003 US\$'000	2002 US\$'000	2001 US\$'000	2000 US\$'000
Oil properties	–	1,417	5,772	5,626	5,563
Goodwill	(6,549)	(6,920)	(8,108)	973	10,458
Deferred costs	–	–	–	–	158
Fixed assets	13,449	11,578	10,190	175	521
Unlisted investment	1,287	987	–	–	–
Trade mark	–	6	–	–	–
Interests in associates	–	–	–	309	2,244
Current assets	41,647	26,946	18,823	10,537	17,139
Total assets	49,834	34,014	26,677	17,620	36,083
Total liabilities	(23,873)	(19,346)	(17,212)	(11,067)	(13,130)
Minority interests	(588)	(1,032)	–	114	(1,631)
Net assets employed/shareholders' funds	25,373	13,636	9,465	6,667	21,322