

# Consolidated Income Statement

For the year ended 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	260,429	190,721
Cost of sales		(184,768)	(122,114)
Gross profit		75,661	68,607
Other operating income		15,020	3,498
Distribution costs		(1,763)	(5,435)
Administrative expenses		(27,860)	(23,284)
Profit from operations	5	61,058	43,386
Finance costs	7	(1,193)	(5,571)
Profit before taxation		59,865	37,815
Taxation	8	(21,850)	(3,778)
Profit before minority interests		38,015	34,037
Minority interests		(22,634)	(1,510)
Profit attributable to shareholders		15,381	32,527
Dividend	9	2,926	8,778
Earnings per share — basic (HK cents)	10	5.26	11.12