

# Balance Sheet

As at 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	37	36
Interests in subsidiaries	13	171,204	175,525
		<b>171,241</b>	175,561
<b>Current assets</b>			
Other deposits and prepayments		90	107
Bank balances and cash		11	23
		<b>101</b>	130
<b>Current liabilities</b>			
Other creditors and accrued charges		1,604	1,298
Amount due to an intermediate holding company	18	8,262	510
Amounts due to subsidiaries	15	7,364	3,138
Bank overdraft	21	92	81
		<b>17,322</b>	5,027
<b>Net current liabilities</b>		<b>(17,221)</b>	(4,897)
		<b>154,020</b>	170,664
<b>Capital and reserves</b>			
Share capital	24	29,260	29,260
Reserves	26	124,760	141,404
<b>Shareholders' funds</b>		<b>154,020</b>	170,664

**So Pang Gen**  
Chairman and Managing Director

**Lam Hon Keung, Keith**  
Deputy Chairman