

# Consolidated Income Statement

For the period from 1 April 2004 to 31 December 2004

	NOTES	<b>1.4.2004 to 31.12.2004 HK\$'000</b>	1.4.2003 to 31.3.2004 HK\$'000
Turnover	4	<b>210,992</b>	175,050
Cost of sales		<b>(209,732)</b>	(147,102)
Gross profit		<b>1,260</b>	27,948
Other income		<b>1,767</b>	2,059
Distribution costs		<b>(1,216)</b>	(2,195)
Administrative expenses		<b>(20,204)</b>	(21,363)
Impairment loss on property, plant and equipment		<b>(9,473)</b>	–
Revaluation (deficit) surplus recognised in respect of investment properties	12	<b>(6,262)</b>	6,228
Provision for a legal claim	21	<b>(32,792)</b>	–
(Loss) profit from operations	5	<b>(66,920)</b>	12,677
Finance costs	7	<b>(1,787)</b>	(4,557)
Gain on disposal of subsidiaries		<b>162,989</b>	–
Share of results of associates		<b>(261)</b>	9,214
Realisation of negative goodwill in respect of acquisition of an associate	15	<b>–</b>	13,488
Profit before taxation		<b>94,021</b>	30,822
Taxation	8	<b>4,205</b>	2,752
Profit before minority interests		<b>98,226</b>	33,574
Minority interests		<b>5,573</b>	10,818
Net profit for the period/year		<b>103,799</b>	44,392
Earnings per share	9		
Basic		<b>6.15 cents</b>	2.63 cents
Diluted		<b>6.15 cents</b>	2.63 cents