

Balance Sheet

At 31 December 2004

	<i>NOTES</i>	31.12.2004 HK\$'000	31.3.2004 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	11	87	107
Interests in subsidiaries	14	257,249	170,990
Amount due from an associate of the Group	15	517	517
		<hr/> 257,853 <hr/>	<hr/> 171,614 <hr/>
Current assets			
Other receivables		1,056	626
Bank balances and cash		107	87
		<hr/> 1,163 <hr/>	<hr/> 713 <hr/>
Current liabilities			
Other payables		6,500	6,725
Amounts due to subsidiaries		82,439	82,439
		<hr/> 88,939 <hr/>	<hr/> 89,164 <hr/>
Net current liabilities		<hr/> (87,776) <hr/>	<hr/> (88,451) <hr/>
		<hr/> 170,077 <hr/>	<hr/> 83,163 <hr/>
Capital and reserves			
Share capital	27	168,710	168,710
Reserves	29	1,367	(85,547)
		<hr/> 170,077 <hr/>	<hr/> 83,163 <hr/>