

Consolidated Income Statement

For the Year Ended 31st December, 2004

		2004	2003
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	4	187,855	71,863
Cost of sales		(93,303)	(12,999)
Other service costs		(29,544)	(23,824)
		65,008	35,040
Other operating income	6	14,609	9,905
Selling and marketing expenses		(2,459)	–
Administrative expenses		(20,132)	(20,531)
Gain (loss) on disposal of investment properties		182,174	(26,165)
Profit (loss) from operations	7	239,200	(1,751)
Finance costs	8	(2,756)	(3,071)
Share of profits of associates	9	52,986	4,017
Profit (loss) before taxation		289,430	(805)
Income tax expense	11	(11,042)	(8,409)
Profit (loss) before minority interests		278,388	(9,214)
Minority interests		(151,973)	6,416
Net profit (loss) for the year		126,415	(2,798)
		<i>HK Cents</i>	<i>HK Cents</i>
Earnings (loss) per share	12		
Basic		52.3	(1.2)