

Company Balance Sheet

At 31st December, 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Non-current Assets			
Property, plant and equipment	13	–	–
Interests in subsidiaries	16	<u>254,153</u>	<u>253,234</u>
		<u>254,153</u>	<u>253,234</u>
Current Assets			
Trade and other receivables		203	201
Deposits and prepayments		157	5
Amount due from a subsidiary		16,032	17,557
Tax recoverable		–	3
Bank balances and cash		<u>–</u>	<u>65</u>
		<u>16,392</u>	<u>17,831</u>
Current Liabilities			
Trade and other payables		499	390
Amounts due to subsidiaries		<u>17,906</u>	<u>17,679</u>
		<u>18,405</u>	<u>18,069</u>
Net Current Liabilities		<u>(2,013)</u>	<u>(238)</u>
		<u>252,140</u>	<u>252,996</u>
Capital and Reserves			
Share capital	22	152,184	152,184
Share premium and reserves	23	<u>99,956</u>	<u>100,812</u>
		<u>252,140</u>	<u>252,996</u>

FUNG Chi Keung

Director

William CHENG Kai Man

Director