

# CONSOLIDATED CASH FLOW STATEMENT 綜合現金變動表

For the year ended 31st December, 2004 截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
OPERATING ACTIVITIES	<b>經營業務</b>		
Profit before taxation	除稅前溢利	<b>309,256</b>	122,579
Adjustment for:	經作出以下調整：		
Share of results of associates	應佔聯營公司之業績	<b>(2,419)</b>	(1,064)
Share of results of jointly controlled entities	應佔合營企業之業績	<b>(12,124)</b>	1,931
Amortisation of goodwill	商譽攤銷	<b>36,613</b>	19,547
Amortisation of deferred expenditure in relation to issuance of convertible bonds due 2009	發行二零零九年到期可換股債券之遞延開支攤銷	<b>1,385</b>	-
Amortisation of premium on redemption of convertible bonds due 2009	贖回二零零九年到期可換股債券之溢價攤銷	<b>7,394</b>	-
Depreciation and amortisation of property, plant and equipment	折舊及攤銷物業、廠房及設備	<b>27,531</b>	29,129
(Written back) allowance for bad and doubtful debts	呆壞賬(撥回)撥備	<b>(64)</b>	686
Surplus on revaluation of investment properties	重估投資物業之盈餘	<b>(27,618)</b>	-
Net (gain) loss on disposal and write off of property, plant and equipment	出售及註銷物業、廠房及設備之(收益)虧損淨額	<b>(891)</b>	570
Profit on disposal of an associate	出售聯營公司溢利	<b>(408)</b>	-
Unrealised loss on investments in securities	證券投資未變現虧損	<b>19</b>	58
Premium on repurchase of individual golf membership of Tomson Shanghai Pudong Golf Club	購回湯臣上海浦東高爾夫球會個人高爾夫會籍之溢價	-	38,736
Reversal of allowance for diminution in value of properties held for sale	撥回待售物業之減值撥備	-	(109)
Interest income	利息收入	<b>(14,244)</b>	(12,388)
Interest expenses	利息支出	<b>237</b>	212
Exchange gain	滙兌收益	<b>(607)</b>	(296)
OPERATING CASH FLOWS BEFORE MOVEMENTS IN WORKING CAPITAL	<b>營運資金變動前之經營現金流量</b>	<b>324,060</b>	199,591
Decrease in properties held for sale	待售物業減少	<b>271,054</b>	286,488
(Increase) Decrease in trade, other receivables and prepayments	貿易應收賬款、其他應收賬款及預付款(增加)減少	<b>(46,508)</b>	16,354
Decrease in investments in securities	證券投資減少	<b>218</b>	414
Increase in inventories	存貨增加	<b>(852)</b>	(1,317)
Increase (Decrease) in trade and other payables	貿易應付賬款及其他應付賬款增加(減少)	<b>34,525</b>	(99,658)
Increase (Decrease) in deferred revenue	遞延收益增加(減少)	<b>79</b>	(96)
CASH GENERATED FROM OPERATIONS	<b>經營業務產生之現金</b>	<b>582,576</b>	401,776
Net income taxes paid	已付所得稅淨額	<b>(44,025)</b>	(29,393)
NET CASH GENERATED FROM OPERATING ACTIVITIES	<b>經營業務產生之現金淨額</b>	<b>538,551</b>	372,383

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
INVESTING ACTIVITIES	<b>投資業務</b>		
Additions in properties under development	添置發展中物業	(315,220)	(278,621)
Repurchase of individual golf membership of Tomson Shanghai Pudong Golf Club	購回湯臣上海浦東高爾夫球會個人高爾夫會籍	-	(58,369)
Decrease in cash pledged to secure banking facilities	抵押現金以取得銀行融資之減少	10,138	18,712
Increase in interests in subsidiaries	增加於附屬公司之權益	(27,026)	(45,038)
Increase in investment in securities	投資證券之增加	(10,466)	-
Interest received	已收利息	14,127	12,427
Purchase of property, plant and equipment	購買物業、廠房及設備	(8,063)	(3,550)
Sale proceeds of disposal of interests in an associate	出售聯營公司權益所得款項	427	-
Advance to an associate	墊款予聯營公司	(143)	(2,730)
Repayment from associates	聯營公司之還款	4,458	30,805
Sale proceeds of disposal of property, plant and equipment	出售物業、廠房及設備所得款項	5,082	1,773
Dividend received from a jointly controlled entity	已收合營企業股息	-	3,967
NET CASH USED IN INVESTING ACTIVITIES	<b>投資業務所用之現金淨額</b>	<b>(326,686)</b>	<b>(320,624)</b>
FINANCING ACTIVITIES	<b>融資業務</b>		
Net proceed from issue of convertible bonds due 2009	發行二零零九年到期可換股債券之所得款項淨額	378,098	-
Repayment of short-term bank borrowings	償還短期銀行借款	(4,701)	(99,935)
Borrowing of long-term bank borrowings	借入長期銀行借款	258,556	182,978
Borrowing of short-term bank borrowings	借入短期銀行借款	-	4,692
Proceeds from exercising of shares options	行使購股權所得款項	-	17,385
Advance from jointly controlled entities	墊款自合營企業款項	-	2,075
Dividend paid	已付股息	-	(356,240)
Interest paid	已付利息	(20,143)	(7,748)
NET CASH GENERATED FROM (USED IN) FINANCING ACTIVITIES	<b>融資業務所得(所用)之現金淨額</b>	<b>611,810</b>	<b>(256,793)</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<b>現金及等同現金項目增加(減少)淨額</b>	<b>823,675</b>	<b>(205,034)</b>
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	<b>年初之現金及等同現金項目</b>	<b>707,366</b>	<b>912,400</b>
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	<b>年終之現金及等同現金項目</b>	<b>1,531,041</b>	<b>707,366</b>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	<b>現金及等同現金項目結餘之分析</b>		
Cash and bank balances	現金及銀行結餘	<b>1,531,041</b>	<b>707,366</b>

### NON-CASH TRANSACTIONS

During the year of 2003, the Group had acquired additional interests in subsidiaries at a consideration of HK\$78,184,000 of which HK\$33,146,000 was unsettled and included in other payables as at 31st December, 2003.

### 非現金交易

於二零零三年內，本集團以代價78,184,000港元增購於附屬公司之權益，其中33,146,000港元仍未清償，已計入於二零零三年十二月三十一日之其他應付賬款內。