

# Consolidated Cash Flow Statement

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
CASH FLOWS USED IN OPERATING ACTIVITIES	29(a)	<u>(107,728)</u>	<u>(8,777)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investment securities and other investments		(786)	(416)
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	29(b)	1,959	72
Purchase of property, plant and equipment		(289)	(1,630)
Proceeds from disposal of an associate		47,846	—
Proceeds from disposal of investment securities		—	2,769
Proceeds from disposal of other investments		—	6,850
Proceeds from disposal of property, plant and equipment		—	1,054
Repayment from a former associate		—	2,001
Dividends received from investments in securities		—	17
Net cash from investing activities		<u>48,730</u>	<u>10,717</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank loan		(16,723)	(1,949)
Capital element of finance leases rentals paid		(277)	(181)
Proceeds from new finance leases		—	12
Proceeds from issue of shares		92,219	—
Proceeds from issue of convertible notes		20,000	—
Net cash from (used in) financing activities		<u>95,219</u>	<u>(2,118)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		<u>36,221</u>	<u>(178)</u>
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY		<u>806</u>	<u>984</u>
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER <i>representing</i> bank balances and cash		<u><u>37,027</u></u>	<u><u>806</u></u>

The accompanying notes form an integral part of these financial statements.