

## Properties Under Development

At 31 December 2004

<b>Address</b>	<b>Nature of property</b>	<b>Gross floor area</b>	<b>Effective percentage holding</b>	<b>Project status</b>	<b>Expected completion date</b>
No. 133 Leighton Road, Hong Kong (Inland Lot No. 8774)	Serviced apartment	110,678 sq.ft. (10,282 sq.m.)	60%	Renovation in progress	3rd Quarter 2005