

# FINANCIAL HIGHLIGHTS

	Year ended 31 December	
	2004 RMB'000	2003 RMB'000
Turnover	4,246,554	3,277,297
Profit from operating activities	28,217	55,086
Finance costs	(9,719)	(9,770)
Share of profits and losses of associates	9,419	10,950
Negative goodwill on acquisition of an associate recognised as income during the year	606	606
Profit before tax	28,523	56,872
Tax	(18,663)	(23,847)
Profit before minority interests	9,860	33,025
Minority interests	2,101	(16,697)
Net profit from ordinary activities attributable to shareholders	11,961	16,328
Dividend	—	—
Earnings per share - Basic	RMB1.52 cents	RMB2.08 cents

The directors of the Company do not recommend the payment of any dividend for the year ended 31 December 2004 (2003: Nil).



Construction Machinery