

Highlights

Achievements

Turnover for the year amounted to HK\$9.67 billion, representing an increase of 21.3% over last year.

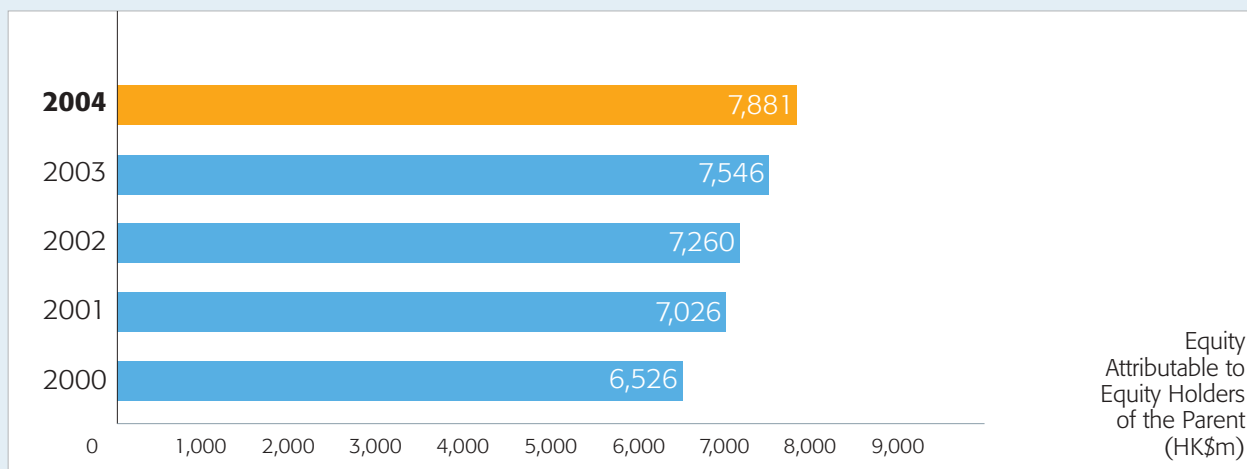
Profit attributable to equity holders of the parent amounted to HK\$503 million, representing an increase of 11.8% over last year.

Basic earnings per share amounted to HK\$0.81, representing an increase of HK\$0.09 over last year.

A final dividend of HK20 cents per share is proposed for 2004.

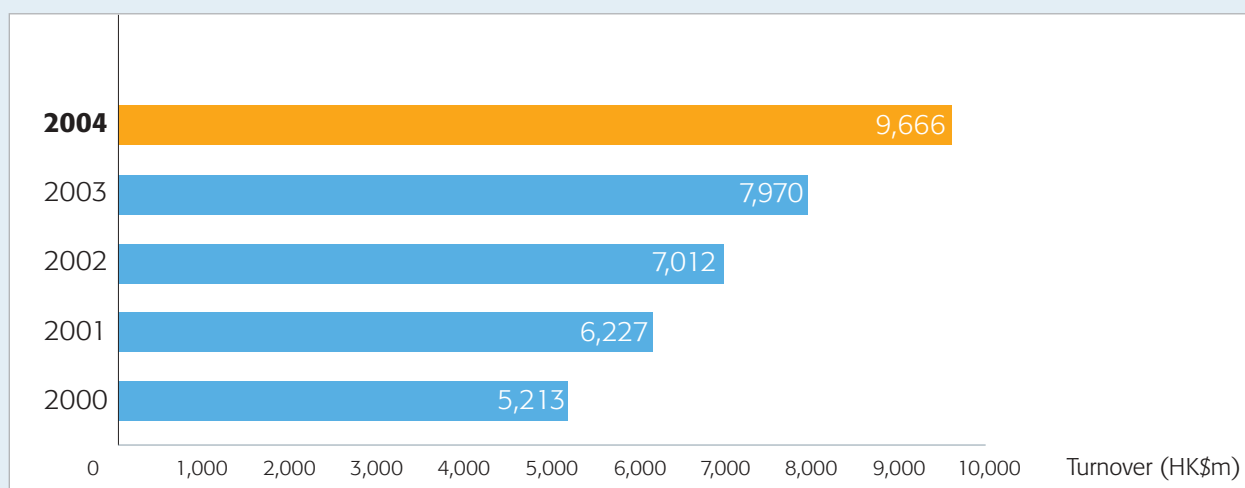
Financial position

	2004 year end HK\$m	2003 year end HK\$m
Cash	4,195	3,773
Short-term loans	2,100	1,786
Long-term loans	2,293	2,564
Net debt	198	577
Net debt equity ratio	2.5%	7.6%
Minority interests	3,720	3,545
Net Assets	7,881	7,546

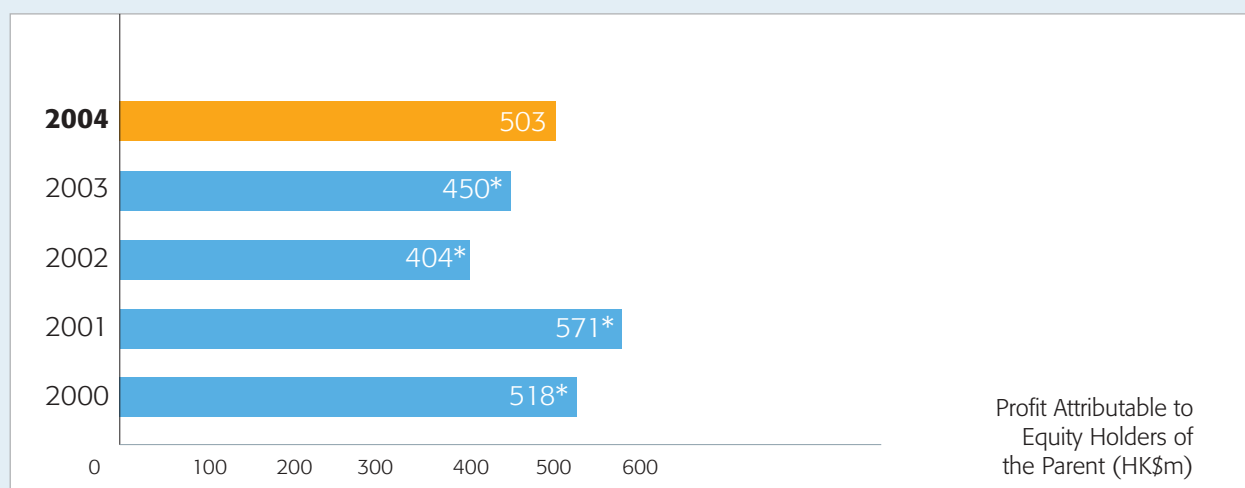


Earnings

Turnover for the year amounted to HK\$9.67 billion, representing an increase of 21.3% over last year.



Profit attributable to equity holders of the parent amounted to HK\$503 million.



Basic earnings per share amounted to HK\$0.81.

Proposed final dividend of HK\$0.20 per share, giving a total annual dividend of HK\$0.30 per share.

* Restated